

Message Text

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PAGE 01 DACCA 04209 190430Z

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ACTION NEA-05

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TO SECSTATE WASHDC 0992

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E O 11652 N/A

TAGS BGEN BG

SUBJECT: INTERESTED PARTY MESSAGE

PASS FOLLOWING TO MR. PADDISON, INTERNATIONAL TANK TERMINALS LTD.,
NEW ORLEANS, LA.; CABLE ITT LTD. TEL (504) 523-1321

QUOTE (A) THERE WAS NO SUBSTANTIAL PROGRESS SINCE YOU LEFT.

ANOTHER JOINT SECRETARY, MR. NURUZ ZAMAN, REPLACED SALIMUDDIN AND
BECAME OUR BOARD MEMBER. HE IS NICE MAN. HE IS NOT PREPARED TO
HOLD ADJOURNED BOARD MEETING SOON. MOREOVER BADRUDDIN AHMED AND
BHUIYA WENT TO EUROPE, WILL RETURN SECOND WEEK NEXT MONTH.

B) ISLAM PUBLICIZED IN BENGALI NEWSPAPER AUGUST 27TH THAT XNW
INFLUENTIAL BENGALIS WANTED TO HAND OVER ITT AND OIL MILL COM-
pletely TO FOREIGN SHAREHOLDERS, OF WHICH OIL MILL WAS 100PERCENT
PAKISTANI NOW BANGLADESH. INDUSTRIES DEPARTMENT ASKED ISLAM
THROUGH ABDUL HUQ, DEPUTY DIRECTOR OF INDUSTRIES, CHITTAGONG
(WHO IS DIRECTLY UNDER ISLAM'S BROTHER IN LAW, DEPUTY DIRECTOR
GENERAL INDUSTRIES) TO DEPOSIT PROFITS OF OIL MILL TO BANGLADESH
BANK, BUT ISLAM DEPOSITED 24 LACS NET PROFITS OF 1971 AND 1972,
WHICH IS HIGHLY IRREGULAR ACCORDING TO COMPANY LAW. ISLAM WAS
ASKED TO STOP FURTHER PUBLICATION IN NEWSPAPERS. HE WANTED TO
SHOW HIS CREDIT AND TO JUSTIFY THAT OIL MILL 100 PERCENT BELONGED TO
BANGLADESH GOVERNMENT.

(C) NOW SECRETARY INDUSTRIES HAS TO REFER THIS TO HIS MINISTER
AND PRIME MINISTER THAT OIL MILL IS VERY PROFITABLE CONCERN, SO
CASE SHOULD BE PLACED BEFORE CABINET MEETING FOR FINAL DECISION.
MOST PROBABLY CABINET MINISTERS MAY TURN DOWN OUR CLAIM. FOR
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PAGE 02 DACCA 04209 190430Z

THAT REASON I REQUESTED MR. COLEMAN TO CABLE AND TO WRITE TO

INDUSTRIES MINISTER AND PRIME MINISTER IMMEDIATELY BEFORE PLACING
THE MATTER TO THE CABINET MEETING.

(D) DIVIDEND MATTER OF 1971 REFERRED TO LAW DEPARTMENT BY
SECRETARY FINANCE ON 12TH FOR THEIR APPROVAL AS DIVIDEND DECLARED
POST-LIBERATION FOR PRE-LIBERATION PERIOD.

(E) ON ENQUIRY I EXPLAINED THE CORRECT POSITION OF OIL MILL
TO LABOR MINISTER WHO HAS KINDLY HANDED OVER SHORT HISTORY OF
OIL MILL TO INDUSTRIES MINISTER AND ALSO MENTIONED ABOUT
CORRUPTION DONE BY ISLAM TO SECRETARY.

(F) RYT REFINERS' GROUP WILL MEET 19TH AND WILL DISCUSS ABOUT
OUR OFFERS.

(G) WARMEST REGARDS TO MR. JAMES COLEMAN AND MR. THOMAS COLEMAN,
BEST WISHES FOR YOU. (SIGNED) NAZMUL UNQUOTE.
NEWBERRY

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEE.

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